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Amitabh Kant releases book on Indian start-up ecosystem



By [AIR News](#)

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NITI Aayog Chief Executive Officer Amitabh Kant at the book launch ceremony has said that iVEAIN is a consortium of some of India's finest institutes. This book, which is a comprehensive guide for start-ups, is authored by some of the most prominent voices in the Indian start-up ecosystem.

Remarking that Zomato's success in securing funding, ahead of its IPO, mirrors the success of Indian start-ups, he said: "IPOs will drive our start-up revolution. Indian start-ups will raise money in Indian markets from the Indian public. This is truly atma nirbhar Bharat. Digitization has provided an impetus to the start-up ecosystem in India. Among 17 economies, India has emerged the second fastest in digitization." He said.

The book titled, 'Shifting Orbits: Decoding the Trajectory of the Indian Start-up Ecosystem', co-edited by Professor Rohan Chinchwadkar, a finance professor at the Shailesh J. Mehta School of Management at IIT Bombay, was launched yesterday evening by Amitabh Kant, CEO, NITI Aayog.

The book launch was organized, in the virtual mode, by the Innovation Venturing and Entrepreneurship in India Network (iVEIN). The Directors of IIT Bombay, IIT Madras, IIM Bangalore and IIM Kozhikode also attended the event in Mumbai yesterday.

Amitabh Kant about start-ups said that in a large and diverse country like India, the ability to rapidly execute and scale up programs to reach 1.3 billion citizens, in vernacular languages, is very important. This pandemic has provided an opportunity for Start-ups to leverage technology for social good.

The intersection of e-commerce and the internet has created opportunities for business, he explained, adding that the development of world-class technology products needs inputs from AI. "Our curriculum needs to be redesigned to produce world-class AI scientists and designers." he said. Mr. Kant further said that iVEIN is a consortium of leading IIMs and IITs that aims to nurture the Indian entrepreneurial ecosystem through academic research and thought leadership.

It seeks to bring insights and evidence from academic research to support policy making as well as increase the effectiveness of managerial and investment decision making in entrepreneurship. This cross-institutional network can be the glue that bridges the different stakeholders in the entrepreneurial ecosystem, and more importantly, create rigorous and relevant new knowledge that is crucial to sustain an innovative ecosystem.